

**KHURANA SHARMA AND CO**  
Chartered Accountants



HOUSE NO. 1299, SECTOR 15 B, CHANDIGARH  
CHANDIGARH 160015  
Ph. 9815547399, 172-2727699

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of ARUNA ASAF ALI MEMORIAL TRUST AAATA3253H [name and PAN of the trust or institution] as at 31/03/2014 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2014
- ii. in the case of the income & expenditure account, of the income of its accounting year ending on 31/03/2014

The prescribed particulars are annexed hereto.

**For KHURANA SHARMA AND CO**  
Chartered Accountants



Membership No: 089478  
Registration No: 010920N

Place :CHANDIGARH  
Date : 31/07/2014

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1574198
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	218978
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	

For KHURANA SHARMA AND CO  
Chartered Accountants.



Place :CHANDIGARH  
Date : 31/07/2014

**Annexure "A"**

1. Whether any part of the income or property of the trust was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]?  
If so, give details of the amount, rate of interest charged and the nature of security, if any.

<b>Details</b>	<b>Amount</b>	<b>Rate of interest charged</b>	<b>Nature of security, if any.</b>
<b>Total</b>	<b>0</b>		

**ARUNA ASAF ALL MEMORIAL TRUST**  
**BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH, 2014**

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
<b>ACCUMULATED FUND A/C</b>			<b>FIXED ASSETS (AS PER SCHEDULE CI)</b>		
OPENING BALANCE	8,021,941.15		AIR CONDITIONER	18,700.00	
ADD : DONATION FOR FIXED ASSET	391,000.00		BUILDING	1,921,466.02	
ADD : EXCESS OF INCOME OVER EXPENDITURE	218,878.23	8,631,919.38	CYCLE	1,011.00	
			CAMERA	18,831.00	
			PLOT AT SEC-44	1,547,173.00	
			FURNITURE & FIXTURE	20,908.00	
			LAND LALRU	1,421,670.00	
			COMPUTER	5,252.60	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			SEWING MACHINE	10,689.81	
BALINDER IMPREST	3,090.00	3,090.00	COMPUTER (WAPCOS)	32,000.00	
			CLIPBOARD (WAPCOS)	43,350.00	
			FURNITURE (WAPCOS)	27,834.00	
					5,068,865.52
<b>EXPENSES PAYABLE</b>					
SALARY PAYABLE	43,560.00	43,560.00	<b>INVESTMENTS</b>		
			CANARA BANK FDR	265,892.89	
			IDBI FDR	805,982.00	
			ORIENTAL BANK OF COMMERCE FDR	1,047,921.00	
			SYNDICATE BANK FDR	987,501.80	
					3,107,197.49
			<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
			<b>(A) CURRENT ASSETS</b>		
			CANARA BANK 2943	1,778.00	
			ORIENTAL BANK OF COMMERCE (S.B)	2,791.03	
			SYNDICATE BANK 35368 (S.B)	129,146.80	
			SYNDICATE BANK 172 (S.B)	150,804.97	
			SYNDICATE BANK 42483	34,919.05	
			CASH IN HAND	4,467.00	
					323,906.85
			<b>(B) LOANS &amp; ADVANCES</b>		
			PREPAID INSURANCE	1,483.00	
			SECURITY SOSVA	13,000.00	
			TDS 2013-14	23,789.70	
			TDS OF 2012-13	21,239.77	
			TDS OF 2012-13 (WAPCOS)	102,340.00	
			TDS OF 2011-12	15,536.25	
			ACCRUED INTEREST	1,229.80	
					176,589.52
<b>TOTAL : Rs.</b>		<b>8,678,569.38</b>	<b>TOTAL : Rs.</b>		<b>8,678,569.38</b>

**AUDITOR'S REPORT**  
 AS PER OUR SYSTEMIC REPORT OF  
 EVENING FOR SHARMA & ASSOCIATES  
 CHA. 100875  
 (Chartered Accountant)

**NEEMA JAUHAR**  
 Managing Director  
 Aruna Asaf All Memorial Trust

**President**  
 Aruna Asaf All Memorial Trust

*Neema Jauhar*  
 (Managing Director)

*Aruna Asaf*  
 (President)

PLACE: CHANDIGARH  
 DATED: 31.07.2014

**ARUNA ASAF ALI MEMORIAL TRUST**  
**INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31st March, 2014**

PARTICULARS	SCH	AMOUNT	PARTICULARS	SCH	AMOUNT
TO BANK CHARGES		3,854.42	BY DONATION	A	1,319,055.00
TO CHILD EDUCATION CENTRE		64,500.00	BY INTEREST	B	295,142.55
TO CHILD WELFARE EXPENSE		23,250.00			
TO ELECTRICITY & WATER EXP.		17,628.00			
TO INSURANCE		3,327.00			
TO EXAMINATION EXPENSE		1,500.00			
TO POSTAGE & TELEGRAM		486.00			
TO MISC. EXP.		4,920.00			
TO PRINTING & STATIONERY		13,169.00			
TO FOOD AND NUTRITION FOR CHILD		38,743.00			
TO RATE FEES & TAXES		9,943.00			
TO REPAIR & MAINTNACE		18,100.00			
TO SALARY		286,500.00			
TO BOOKS AND UNIFORMS		28,125.00			
TO TELEPHONE EXP.		4,763.00			
TO FOUNDATION DAY CELEBRATION		37,523.00			
TO SOSYA TOGAN		104,567.00			
TO SOSYA NAYA GAON.		21,1298.00			
TO DEPRECIATION		2,883.00			
TO CLEANING & OTHER EXP.		144,407.00			
TO BEAUTICIAN EXP		8,295.00			
TO TRAVELLING EXPENSES		72,494.00			
TO LEASE MONEY		218,978.23			
TO EXCESS INCOME OVER EXPENDITURE					
<b>TOTAL : Rs.</b>		<b>1,574,197.65</b>	<b>TOTAL : Rs.</b>		<b>1,574,197.65</b>

AUDITORS REPORT  
 AS PER ORDER OF THE COURT  
 IN CASE NO. 108/2014  
 FOR THE ARUNA ASAF ALI MEMORIAL TRUST  
 CHARTERED ACCOUNTANTS  
 (Firm No. 108/2014)

*Neema Jauhar*  
 (Managing Director)

*Aruna Asaf Ali*  
 (President)

**NEEMA JAUHAR**  
 Managing Director  
 Aruna Asaf Ali Memorial Trust

**Aruna Asaf Ali**  
 President  
 Aruna Asaf Ali Memorial Trust

PLACE: CHANDIGARH  
 DATED: 31.07.2014

ARUNA ASAF ALI MEMORIAL TRUST

A) SCHEDULE OF DONATIONS

PARTICULARS	AMOUNT
Contribution from Students KANSAL	6,800.00
Contribution from Students NAYVA GAON	17,550.00
Contribution from Students TOGAN	10,550.00
Donation A/C	805,672.00
Donation of bhawan	173,433.00
I/F A America	150,000.00
SOSVA KANSAL	44,200.00
SOSVA NAYVA GAON	237,100.00
SOSVA TOGA	73,750.00
<b>TOTAL</b>	<b>1,319,055.00</b>

ARUNA ASAF ALI MEMORIAL TRUST

B) SCHEDULE OF INTEREST

PARTICULARS	AMOUNT
Interest from IDBI FDR	69,311.00
Interest from Canara Bank FDR	17,658.89
Interest from FDR	6,559.08
Interest from OBC bank FDR	71,687.00
Interest from Syndicate Bank FDR	78,957.07
Interest Received (SB)	11,989.81
<b>TOTAL</b>	<b>255,142.85</b>

*[Signature]*  
 President  
 Aruna Asaf Ali Memorial Trust



ARUNA ASAF ALL MEMORIAL TRUST

C) SCHEDULE OF FIXED ASSETS

PARTICULARS	DEPRECIATION RATE	OPENING BALANCE AS ON 01-04-2013	ADDITIONS BEFORE SEPTEMBER	ADDITIONS AFTER SEPTEMBER	DEPRECIATION	W.D.V. AS ON 31-03-2014
Air Conditioner	15%	1,826,942.02	-	-	3,300.00	18,700.00
Building	10%	11,430.60	1,700.00	-	197,285.00	1,921,466.02
Computer	60%	23,231.00	-	-	7,878.00	5,252.60
Furniture & Fixture	10%	1,421,670.00	-	-	2,323.00	20,908.00
Land at sec-44	-	1,547,173.00	-	-	-	1,421,670.00
Plot at sec-44	-	12,552.91	-	-	-	1,547,173.00
Sewing Machine	15%	22,154.00	-	-	1,883.00	10,669.91
Camera	15%	1,190.00	-	-	179.00	18,831.00
Cycle	15%	80,000.00	-	-	48,000.00	1,011.00
Computer (Wapcos)	60%	51,000.00	-	-	7,650.00	32,000.00
Cupboard (Wapcos)	15%	30,927.00	-	-	3,093.00	43,350.00
Furniture (Wapcos)	10%	-	-	-	-	27,834.00
<b>TOTAL</b>		<b>5,028,270.52</b>	<b>23,700.00</b>	<b>291,809.00</b>	<b>274,914.00</b>	<b>5,068,865.52</b>